



The National Gas Company of Trinidad and Tobago Limited

Media Release

NGC retrains and retools Offshore staff

April 19th 2016

The National Gas Company of Trinidad and Tobago Limited has been compelled to discontinue the operation of the Offshore Facilities and associated Maintenance Departments. The Teak and Poui compression platforms will be leased to Repsol. During the negotiations, senior Company executives met with the 84 employees to provide updates. Approximately 82% of these employees have been offered alternate positions within the NGC Group.

Sixty-nine (69) employees have been redeployed to other units within the NGC Group of which thirty (30) are being afforded opportunities to enhance technical skills and capabilities provided by a partnership with The University of Trinidad and Tobago (UTT). These certified programmes are NGC-funded and will span a twelve to eighteen month period. This deliberate retraining effort is required to 'upskill' employees for the new challenges and opportunities in the Group.

In keeping with proper industrial relations and international best practice, NGC has met and even exceeded legal requirements to ensure that the fifteen (15) contract workers who were displaced by the new lease agreement, transition into new external opportunities. They have been offered enhanced severance packages. Investment and financial planning training and counselling services will also be provided to them.

The Teak and Poui platforms have been in operation for over 30 years. They have been generating increasingly significant costs and losses over the past decade. The lease agreement allows NGC to rationalise costs while maintaining strategic ownership of the asset for the future.

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