



## **OEM CNG MAXI-TAXI GRANT - GENERAL INFORMATION**

NGC CNG Company Limited ('the Company') OEM Compressed Natural Gas ('CNG') Maxi-Taxi Grant Programme is in keeping with the holistic plan ('the Mandate') by the Government of the Republic of Trinidad and Tobago ('GORTT') to incentivize the use of CNG as a major transportation fuel in Trinidad and Tobago. This Grant Programme is being offered, subject to limitations stipulated below, by the Company in recognition of the Mandate of the Government, and targets registered maxi-taxi owners who wish to dispose of their old diesel powered maxi-taxis, whether small or large and procure new OEM CNG powered maxi-taxis.

### **Who can apply?**

The OEM CNG Maxi-Taxi Grant Programme will only be available to those maxi-taxi owners registered in accordance with the Maxi-Taxi Act Chap 48:53 ('the Maxi-Taxi Act') who choose to deregister, destroy and dispose of their old diesel powered maxi-taxis and purchase new OEM CNG powered maxi-taxis.

### **Limits to the Grant Programme:**

The OEM CNG Maxi-Taxi Grant Programme, subject to directives from the GORTT, will only be available by the Company until the earliest occurrence of one of the following events:

- i. Expiry of three (3) years from 15<sup>th</sup> May 2015, or
- ii. Expiration of the term of the Mandate of the Government, or
- iii. Replacement of One Thousand Two Hundred (1200) old diesel powered maxi-taxis, or
- iv. Disbursement of the total Grant outlay of Sixty Million Dollars, Trinidad and Tobago Currency (TT\$60,000,000.00) for the OEM CNG Maxi-Taxi Grant Programme as provided for by the Company,

### **General Terms and Conditions:**

1. The offer of Grants by the Company under the OEM CNG Maxi-Taxi Grant Programme is limited as stipulated above and will be done on a 'first come, first served' basis.
2. The amount of Grant funds being offered for each approved Application is dependent on the seating capacity, whether small or large, of the old diesel powered maxi-taxi, in accordance with any notice or directive from the Ministry of Transport subject to the Maxi-Taxi Act Chap 48:53.
3. The Company will provide a Grant to each successful Applicant, subject to the aforementioned limits, either in the sum of Forty Five Thousand Dollars, Trinidad and Tobago Currency (TT\$45,000.00) for small deregistered, destroyed old diesel powered maxi-taxi or in the sum of Seventy Five Thousand Dollars, Trinidad and Tobago Currency (TT\$75,000.00) for large deregistered, destroyed old diesel powered maxi-taxi.
4. The Grant represents the Company's contribution towards the salvage value for each small or large deregistered, destroyed old diesel powered maxi-taxi.
5. Each Applicant together with the Association of Maxi Taxi Trinidad & Tobago is responsible for ensuring the destruction of the engine and chassis of the retired, deregistered old diesel powered maxi-taxi.
6. The Company will take necessary steps to confirm that the chassis and engines of the retired, deregistered old diesel powered maxi-taxis would have been fully functional prior to deregistration and destruction are destroyed in a satisfactory manner.
7. Upon being informed of the approval of the Grant Application and the release of the Grant funds, the Applicant agrees that title and rights to the deregistered, destroyed old diesel powered maxi-taxi cease to exist.
8. The responsibility for taking possession and disposing of the deregistered, destroyed, old diesel powered maxi-taxis will be that of the Association of Maxi Taxi Trinidad & Tobago.

### **Required information to be submitted with the Application Form:**

1. Original and Copy of Applicant's Birth Certificate
2. Original and Copy of Applicant's Driver's Permit
3. Original and Copy of National ID/Passport
4. Original and Copy of Applicant's Taxi Badge/ Licence
5. Original and Copy of Permit to Operate a maxi-taxi (where applicable)
6. Original and Copy of Certified Copy for old diesel powered maxi-taxi showing evidence of registration and of route
7. Appraisal Report made within the past six (6) months or current Inspection Report on the old diesel powered maxi-taxi that is to be deregistered indicating engine number, chassis number and shell number from a qualified valuator or appraiser from a list of approved valutors or appraisers provided by the Company

8. Invoice for Inspection Report (where reimbursement requested)
9. Certificate to acquire a maxi-taxi from Licensing Authority granting approval to the Applicant for the purchase of the new OEM CNG powered maxi-taxi (Cancellation Form)
10. Certified Copy of Pro-forma invoice for new OEM CNG powered maxi-taxi from Supplier or Vendor
11. Evidence of Pre-Qualification from a local financial institution for the purchase of the new OEM CNG powered maxi-taxi (where applicable)
12. Other requested information (where applicable)

### **INSTRUCTIONS TO APPLICANTS**

1. Please read all sections carefully and ensure that you understand and are in complete agreement with the information provided prior to completion and submission of this Application Form.
2. Interested registered maxi-taxi owners are invited to complete an Application Form and visit the address provided below to meet with a Receiving Officer in order to submit the Application Form and all Required Information stipulated above.
3. All Applications and Required Information received will be reviewed and processed accordingly by the Company.
4. An Applicant is not prevented from submitting an Application for the Grant or having an Application for the Grant considered where the said Applicant may not be utilizing the services of a local financial institution to facilitate the purchase of a new OEM CNG powered maxi-taxi. In such circumstances, the Company reserves the right to request further information from the Applicant as deemed appropriate.
5. Upon review, consideration and assessment of the submitted Application Form along with the Required Information stipulated above and provision of any other requested information, the Company shall make a decision as to whether an Application is to be approved.
6. The Company shall communicate the decision made in relation to each Application to each respective Applicant. Where an Application has been deemed unsuccessful, the Company shall undertake to provide the unsuccessful Applicant with justification for the rejection.
7. The Company shall have the right to disclose information concerning all Application Forms submitted and any decision made in relation to each Application to a third party in order to prevent duplicity and fraud in the submission of Application Forms and to ensure that proper records of all submitted Application Forms are kept.
8. Upon being informed of the approval of an Application by the Company, each successful Applicant shall enter into a Grant Agreement with the Company to ensure that the Grant funds are released specifically to the local financial institution of each successful Applicant upon performance of obligations under the said agreement. Applicants may be entitled to a reimbursement by the Company for reasonable expenditure incurred in obtaining the requisite Inspection Report for the purposes of the Application for the Grant.
9. The Company will ensure the provision of a Letter of Commitment, to the successful Applicant upon entering the Grant Agreement to provide assurance of disbursement of the grant funds upon performance of obligations under the said agreement.
10. The Company will require evidence of destruction of the chassis and engine of the deregistered old diesel powered maxi-taxi, any loan disbursement by the Applicant's local financial institution where applicable, and the Certified Copy showing registration and route of the new OEM CNG powered maxi-taxi of each successful Applicant in order to facilitate and approve the release of the Grant funds to the successful Applicant's loan or shares account with his or her local financial institution, if financing was obtained. For those Applicants who did not procure the new OEM CNG powered maxi-taxi by obtaining financing through a local financial institution, the release of the Grant funds will be made to a designated account with the successful Applicant's local financial institution.
11. Failure to comply with any of the terms and conditions of the Grant Agreement will be grounds for termination of the said Grant Agreement, revoking of the Letter of Commitment and refusal of the release of funds of the Grant.

**Completed Application Forms should be delivered to a Receiving Officer between the hours of 9:00 am to 1:00 pm on the following days to the following address:**

**Mondays-** Red Band - City Gate, Port of Spain

**Tuesdays-** Yellow Band - 19-21 South Quay, Port of Spain

**Wednesdays-** NGC CNG Company Limited, LP A 757/1 Southern Main Road, Milner Town, Couva  
Tel: (868) 636-4662 ext. 3401/3412

**Thursdays-** Green Band - Havelock St & Southern Main Road, Curepe