



THE NATIONAL GAS COMPANY OF TRINIDAD AND TOBAGO LIMITED

Media Release

NGC hosts top executive from ENH Mozambique

December 6th, 2016

NGC made steps toward deepening its relationship within the African continent, specifically the Republic of Mozambique. NGC facilitated a series of meetings with local energy sector players for a visiting official from ENH, the state-owned petroleum company of Mozambique. ENH executive, Mr. Arsenio Mabote, in his capacity as Advisor to the ENH Board, participated in an NGC-led study tour of Trinidad and Tobago from November 28th to 30th. Mr. Mabote's visit is part of NGC's strategic global initiative to explore a range of business opportunities in new and emerging natural gas jurisdictions.

The southern African state has in recent years made significant discoveries of offshore natural gas reserves. The find has the potential for Mozambique to lift its population of 25 million, out of poverty and transform itself into a middle-income state and become a major global liquefied natural gas (LNG) exporter. NGC has recognized that engaging with ENH at the early stages of development for Mozambique's natural gas and petroleum sector, can lead to lucrative business opportunities not just for the company but also Trinidad and Tobago.

Accompanied by NGC Group Chairman, Mr. Gerry C Brooks and NGC President Mr. Mark Loquan, Mr. Mabote met with a team from the Ministry of Energy and Energy Industries, headed by Permanent Secretary, Ms. Heidi Wong. Discussions at the Ministry were centred on the current energy scenario of both Trinidad and Mozambique in an effort to determine areas of synergies. Meetings were also held with the Trinidad and Tobago Local Content Committee, The Energy Chamber of Trinidad and Tobago, Petrotrin and of course the NGC Group. These meetings provided Mr. Mabote with an opportunity to gain an appreciation of the roles and business operations of key energy entities in Trinidad and more importantly to identify key opportunities for collaboration and partnerships.

It is expected, that a larger delegation from Mozambique will return to Trinidad in early 2017 to participate in a more in-depth study tour of Trinidad and Tobago across the entire value chain. Out of this exchange, NGC's goal is to execute agreements which will create value from investments beyond this country's shores.

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