

The National Gas Company of Trinidad and Tobago Limited

Press Conference for Republic Day Derby 2014

Jaffa Restaurant, Port of Spain

Remarks by Mr. Curtis Mohammed

Acting President of NGC CNG Company Limited

SALUTATIONS

Good morning.

Like my colleague, NGC's Chairman, Mr. Roop Chan Chadeesingh, I want to thank you all for being here today. It's good to see that the exciting and historical sport of horse racing is still alive and thriving in Trinidad and Tobago, as evidenced by the avid coverage of the current Triple Crown series.

NGC CNG Company Limited is a fairly new company, but we are also an offshoot of an extremely prestigious and well established company, The National Gas Company, and as they say, the apple doesn't fall far from the tree. Like our parent company, we are committed to national development, especially in the energy sector.

Our particular mandate is to support the government of Trinidad and Tobago in its efforts to popularise compressed natural gas as a clean-burning, environmentally responsible, inexpensive and efficient fuel.

To date, there are 11 stations spread along the main traffic routes and already providing CNG, and we intend to increase this number to a total of 35 (inclusive of mobile CNG systems) by circa first quarter 2016.

NGC CNG's role is comprised of many elements. Among them are:

- Assistance with funding supply infrastructure
- Partnering with fuel station owners for distribution
- Owning and operating select CNG-only stations where not feasible for multifuel stations
- Marketing and promoting CNG as a cheaper, safer, and reliable fuel
- Monitoring and controlling CNG equipment at fuelling stations

And

— Participating in the conversion of select market segments to CNG.

The level of importance that the government has placed on the development of the CNG market is evident by the incentives being offered to tempt the driving population to experience it for themselves. Many state company fleets and public transportation vehicles are also being gradually converted to CNG.

It's no surprise, therefore, that NGC itself and some of its subsidiaries are also showing solidarity by transitioning to CNG.

To return to a point I just made, NGC CNG shares many of the values of its parent company, and among them are its philosophies regarding Corporate Social Investment. Like NGC, we believe that the value we create as a company must be experienced by the community, and it is for this reason that we are so happy to have the opportunity to sponsor the 84th Trinidad Derby Stakes on Republic Day.

We appreciate the thrill experienced by lovers of the sport, and the chance for a memorable outing on a national holiday. More importantly, though, we acknowledge horse racing as part of our thriving sporting industry that fuels the livelihood for jockeys, owners, trainers and others throughout the industry.

Finally, we thank our hosts and partners, the Arima Race Club, for the opportunity to work alongside them once again this year, to keep the great and noble Sport of Kings alive and well in T&T.

Thank you.