



THE NATIONAL GAS COMPANY OF TRINIDAD AND TOBAGO LIMITED

Media Release

The NGC Group's '*Transformative Business for a Sustainable Future*'

May 10th 2017

"NGC has a unique place in the architecture of the energy sector. Its Annual Technical Meeting (ATM) has grown from a purely technical meeting to one that has expanded to include a commercial and developmental perspective. I am pleased to see the incorporation of the Group concept, which in the strategy going forward, looks to have the greatest chance of success for growing and transforming the business." Those were the words of Mr. Selwyn Lashley, Permanent Secretary in the Ministry of Energy and Energy Industries (MEEI) at The NGC Group's inaugural Annual Strategy Meeting, held on Wednesday 26th April, 2017.

The meeting, themed '*Transformative Business for a Sustainable Future*' was held at an offsite venue, the first major change in this year's mandatory meeting. Previously each company in the Group would host individual Annual Technical Meetings, a reporting requirement to their line Ministries. For 2016 a substantial change in the approach was made to engage key government and other stakeholders as a Group of Companies.

In delivering remarks at this significant meeting, NGC Group Chairman, Gerry C. Brooks, reinforced the Group's commitment to its new group mission, "To create exceptional value from natural gas and related energy businesses through our people and strategic partnerships." The Chairman further added that the Group "is transforming the way we operate to considerably improve our ability to meet and exceed the expectations of all our stakeholders."

Mr. Brooks underscored the significant role the NGC group must play in the diversification effort in the energy sector value chain and the expected impact this will have in driving economic growth. The NGC Group's four Presidents - Mark Loquan, President NGC; Dominic Rampersad, President, PPGPL; Curtis Mohammed, President NGC CNG and Dr. Vernon Paltoo, President National Energy – provided attendees with the Companies' 2016 performance highlights and an operational look ahead for 2017 and beyond. More importantly The Group shared its 2017 - 2020 strategic plan with key stakeholders. The forum also presented a group update on accelerated negotiations with both upstream and downstream players as it seeks to secure resolution to the gas supply challenge.

NGC President, Mr. Mark Loquan, set the stage for the meeting defining the current industry landscape and NGC's thrust to secure gas supplies in the short, medium and long terms. He also gave performance highlights with respect to AIMS re-focus, HSE imperatives, strategic risks and other organisational development projects. The President highlighted critical corporate deliverables and NGC's commitment to a new and transformative business.

The session proved to be very beneficial as areas for further collaboration and synergies across the Group were highlighted. Conversation was generated around updates on several projects including:

- Dragon, TROC, Juniper, CGCL
- NGC and Commodity trading
- New partnerships (domestic, regional and national)

The 2017 Annual Strategy Meeting gave greater context to the NGC Group's forward-looking strategic agenda, cementing its engagement and commitment to fulfilling stakeholders' expectations and feedback was overwhelmingly positive. Several questions were fielded by the Chairman and the Presidents from participants which included senior representatives of the Trinidad and Tobago Defence Force; Environmental Management Authority; Ministry of Public Utilities, MOF and MEEI.

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Standing from L to R: Sham Mahabir, NGC Director; Keith Sirju, T&TEC Chairman; Arnold De Four, National Energy Director; Richard Jeremie, Chief Technical Officer, MEEI; Dominic Rampersad, PPGPL, President; Kenneth Allum, NGC Director; Leroy Mayers, former Permanent Secretary, MEEI; Dr. Vernon Paltoo, National Energy President; Curtis Mohammed, NGC CNG President; Marcus Ganness, NGC Director.

Sitting from L to R: Lisa Phillips, Permanent Secretary, MOF; Mark Loquan, NGC President; Gerry C. Brooks, NGC Group Chairman; Nadra Gyan, EMA Chairman



A cross-section of the audience.