

The next

WHERE DO WE GROW

For us at the NGC Group, 2020 brings the curtain down on our current Strategic Plan and discussions are underway around our goals for the next five years.

In many ways, 2020 is the threshold into the future. We are now consolidating revenues from current business and looking at where we can grow from here.

Of immediate concern is, of course, navigating the fallout from the global crisis that is the COVID-19 pandemic, which has reached a critical phase with new epicentres and second wave infections.

The true magnitude and impact of the unprecedented pandemic on the world are still to be fully understood, and the virus continues to test all aspects of industry and business operations. COVID-19 has rewritten the rules of engagement for businesses. We must now function in a new normal.

That said, the existential challenges that the world is facing present opportunities for transformation. We now have no choice but to innovate using technology. We have to find new ways to connect. We have to retool and reskill. Agility and flexibility are not options, but imperatives for survival.

Export expertise

- Partnerships with emerging energy jurisdictions in Africa, South America and the Caribbean region

Maximise returns from existing business

- Increased margins from gas sales
- Commodity trading
- Molecular optimisation
- New customers

Promote energy efficiency at the industry and broader national level

- Super ESCO project
- Iterated Energy SmartTT app
- Energy education initiatives

Innovate and streamline processes through technology

- Next-generation, cloud-based enterprise resourcing and planning software
- Advanced tools in field operations - drones, robotics, Extended Reality (XR) technology, 3D printing, industrial Internet of Things (IoT)
- Digitisation of data and processes

Reduce the organisational carbon footprint

- Fugitive methane emissions detection via infrared camera and satellite surveillance
- Enhanced focus on asset integrity management
- Paperless transactions
- Energy audits and facility upgrades

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GROW FROM HERE?

forty-five



Grow the portfolio of local and international investments

- Joint venture partnerships in upstream exploration and production activities
- Investment in downstream energy-based industries
- International mergers and acquisitions
- Regional LNG projects

Build local capacity for renewable energy

- Solar module assembly plant via National Energy
- Wind farm feasibility studies via National Energy

Initiate and support national projects aligned with SDG targets

- Partnerships with clean energy stakeholders and NGOs
- Extended carbon sequestration study and Beyond 350 reforestation initiative
- Training and development interventions through CSR partnerships
- Sustainability-focused CSR investments
- Climate Change Mitigation Project with UTT

Strengthen accountability and business ethics

- Performance tied to sustainability metrics
- Holistic and audited Sustainability Reports

Build human capital

- Training and retooling for the energy landscape
- Leadership development
- Opportunities for international exposure

In adjusting to this new normal, and indeed in everything we do going forward, we must keep our focus on sustainability. There is no point in renewing our business and expanding into new areas if we cannot grow responsibly and sustainably. We must synchronise our business ethos with the global agenda to clean up our energy consumption and seek the interest of people and planet. For this reason, I am proud to say that NGC is making clean energy and sustainability as a whole, a cornerstone of our growth strategy moving into the next 45.

We tend to speak of the future as if it were a predetermined, prefabricated reality that we will one day meet. In truth, the future is malleable, shaped by today's actions and tomorrow's consequences. As a business, we recognise that long-term success is fruit of today's plans and efforts. While there are many variables beyond our control in the international energy landscape, there are many others that we can turn to our advantage using strategy, foresight, flexibility and most importantly, people.

As we look now to NGC's next 45, we are secure in the knowledge that we can and will shape our own destiny, and continue to carry our country on the tide of our success.