

Pivoting through change for 46 years

On August 22nd 2021, NGC celebrated 46 years in the business of natural gas and associated industrial development. We have had a longer life than most companies can lay claim to, and we are only growing stronger with age.

When we began operations back in 1975, our incorporation ushered in a new era for Trinidad and Tobago energy. The decades that followed were years of unprecedented development and change. Important to note, however, was that change was not always linear and incremental – it was sometimes explosive and disruptive. To build a successful business over our 46 years, we therefore had to learn how to navigate change with dexterity, whatever the magnitude. We had to learn to pivot.

The theme of this issue of *GASCO News*, 'Pivot', pays homage to the resilience of our company - our ability to move with change, while remaining anchored in our vision and core business. The theme also references the role that NGC continues to play in the domestic context – we are still a pivot around which our economy turns.

In this issue

In this publication, we profile some of the mechanisms by which NGC and its subsidiaries are using core strengths – flexibility, strategic vision and partnerships - to pivot around various disruptive developments in the business.



In response to the changing energy landscape, NGC and the wider NGC Group continue to expand green agenda investments. The Group has been working closely with academia to conceptualise new projects to clean up energy and pivot around industry challenges. Among our partners are The University of Trinidad and Tobago and The University of the West Indies. Together, through multiple projects in development, we are doing some critical research and breaking new ground for Trinidad and Tobago.

To shore up revenues from our gas business, we are exploring new opportunities to diversify our portfolio and strengthen existing income streams. Micro-LNG is receiving attention as a potential new area of business, while work continues toward

growing our Energy Marketing and Trading portfolio.

The COVID-19 pandemic remains a serious threat and we have had to adjust operating procedures to maintain business continuity. Subsidiary PPGPL was one company undertaking a plant turnaround during the pandemic and has lessons to share around executing such an exercise safely and successfully within pandemic restrictions.

Alongside our business undertakings, we did not lose sight of our CSR and sustainability obligations. We appreciate that due to the fallout from the pandemic, we are not the only ones who now need to pivot. Our young people have seen their futures disrupted by a number of challenges. They must now manoeuvre through a complex landscape of changes and will need support to emerge successfully on the other side. In that regard, we are proud to introduce a new programme called 'Inspire to Achieve', aimed at equipping young people for the road ahead.

We at NGC fully subscribe to the idea that change and progress go hand in hand. We, therefore, see every pivot – whether reactive or anticipatory – as a step forward, moving us closer to our vision of growing into a leading global energy brand. ■

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