





NGC GROUP QUARTERLY HIGHLIGHT REEL



COMMERCIAL HIGHLIGHTS



In July, NGC and the Water and Sewerage Authority of Trinidad and Tobago (WASA) signed a Memorandum of Understanding (MOU) to collaborate and share learnings around critical functional

activities common across both organisations, including asset integrity management; pipeline maintenance and monitoring; procurement; reporting and operational sustainability.

NGC deepened its presence and participation along the local natural gas value chain, completing the acquisition of Heritage Petroleum Company Limited's (Heritage's) participating interest in the Offshore

Blocks NCMA 4 (20%), Block 22 (10%) and Block 9 (100%), which are in Trinidad's North Coast Marine Area (NCMA). It also acquired Heritage's 19.5% shareholding in Point Fortin LNG Exports Limited (PFLE).

As the Government-appointed agency responsible for leading the export promotion of energy services on behalf of Trinidad and Tobago, National Energy played a significant role in the recent Memorandum of Understanding (MoU) signing between the Republic of Trinidad and Tobago and the Republic of Suriname. The execution of this MoU can result in several potential benefits for Trinidad and Tobago's energy service companies, such as:

- The removal of trade barriers resulting in the increased export of energy services
- Opportunities for Trinidad and Tobago's technical training institutes, universities, and industrial sector to knowledge-share with Surinamese nationals on energy-related matters
- Opportunities to create public-private partnerships with companies in Suriname for further development of Suriname's energy sector



On August 3rd, 2023 PPGPL signed a Technical Services Agreement with The Gas Gathering Limited (TGGL) of Ghana — a private consortium — to provide technical and commercial advisory services, drawing on its expertise in the fields of process and mechanical engineering, project management, process operations, and commercial.



Phoenix Park Energy Marketing LLC (PPEM) a wholly owned subsidiary of Phoenix Park Gas Processors Limited (PPGPL) has strengthened its relationship with its largest customer, Intersim SA (SIMSA GROUP, Mexico) by signing a non-binding Letter of Intent on 9th August, 2023 in Mexico.

This Letter of Intent documents the intention of both parties to collaborate towards increasing the number of rail cars of propane delivered by PPEM to SIMSA from the current volume of 300 cars per month to 650 cars per month and beyond.

LEADERSHIP COMMUNICATIONS AND STAKEHOLDER **ENGAGEMENT**

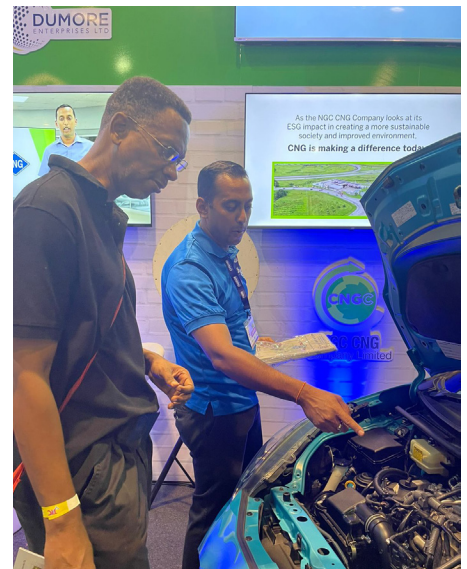


In the last quarter, The NGC Group participated in the following events and conferences:

- Caribbean Corporate Governance Institute Conference
- Society of Petroleum Engineers of Trinidad and Tobago (SPETT) and Latin American and Caribbean Petroleum Engineers Conference
- Institute of Chartered Accountants of the Caribbean's 40th annual Caribbean Conference of Accountants
- Trinidad and Tobago Chamber of Industry and Commerce (TTCIC) and Arthur Lok Jack Graduate School of Business - 'The Power of ESG' Conference
- Association of International Energy Negotiators Conference
- Caribbean Risk Management Academy Conference



NGC celebrated its 48th anniversary on August 22nd. The event was commemorated with an inter-faith service.



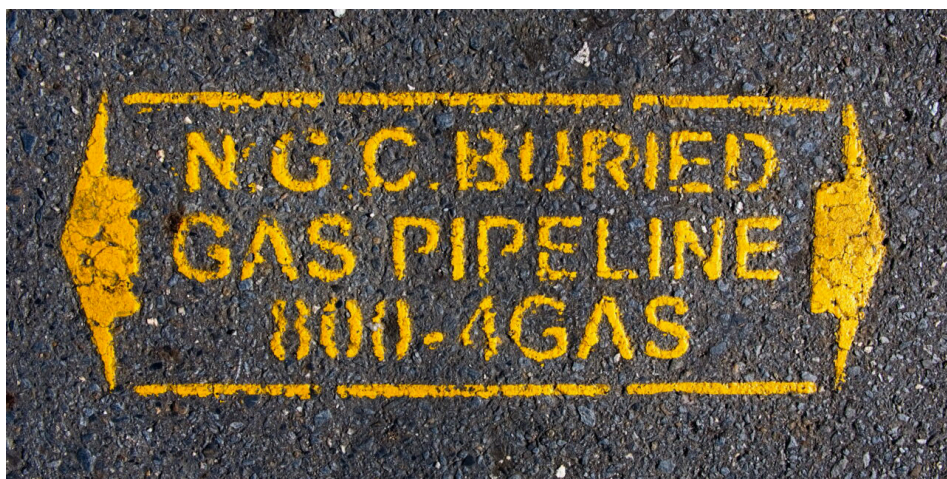
NGC CNG participated in the annual three-day Trade and Investment Convention at the Centre of Excellence in partnership with the two licensed converters, Burmac CNG & Dumore Enterprises.



In August, NGC hosted His Royal Majesty, Otumfuo Osei Tutu II, The Asantehene, Ghana, and his delegation, who were invited to visit Trinidad and Tobago by Dr. the Honourable Keith Rowley. The delegation received a tour of the Point Lisas Industrial Estate and presentations on the Trinidad and

Tobago energy sector. NGC also shared updates on its landmark project being delivered in Ghana, which involves the design, procurement, construction, and installation of a pressure regulator skid for the existing Takoradi Distribution Station (TDS).

PROJECTS



NGC commissioned a new 4-inch natural gas pipeline to George Aboud and Sons Limited (GASL), further expanding its supply network and customer base.

NGC completed construction of a 1.6-km, 20-inch buried natural gas pipeline and associated pig launcher and pig receiver stations to tie the Cascadura wells — located in the onshore Ortoire block — into the domestic network. This infrastructure enabled the successful delivery of first gas from the Cascadura field in September.

SUSTAINABILITY AND GREEN AGENDA

On July 4th 2023, LABIDCO and The University of Trinidad and Tobago (UTT) signed a project agreement launching a study to establish a renewable energy centre at the Port of Brighton. The project follows the recommendations of the recently completed GHG Inventory conducted at the Port of Brighton and is expected to provide valuable insights that can inform the development of sustainable energy policies for the shipping industry in the region.

In July, the British High Commission's UK Department of Business and Trade conducted a workshop titled "Developing an Offshore Wind Sector: Insights and Practicalities," at National Energy's Point Lisas Meeting Room. The workshop is aligned to National Energy's efforts to develop



offshore wind technologies as stated in the "Roadmap to a Green Hydrogen Economy in Trinidad and Tobago" where offshore wind

is identified as the best renewable energy source available for this country's production of green hydrogen.

SUSTAINABILITY AND GREEN AGENDA

National Energy successfully executed sub-lease agreements with Brechin Castle Solar Limited (BCSL). BCSL is the project company owned by the BP, Shell, Lightsource bp Consortium, and is responsible for the development of the Brechin Castle Solar Farm in Point Lisas. Having achieved this project milestone, BCSL can commence construction of the Brechin Castle Solar Farm.

NGC CNG sponsored the inaugural Net Zero Camp hosted by Re-New Caribe (RNC) Energy. The 2-week camp was held from August 7th – 18th and housed at the Lisas Gardens Community Centre in Couva. The camp was open to the public and saw 33 participants sign up for 10 days of interactive learning and activities around renewable energy and energy efficiency.

NGC CNG sponsored the Green Entrepreneur of the Year award at the annual NEDCO awards. The award was won by EcoMe Car Wash Company.

NGC partnered with Shell Trinidad and Tobago Limited (Shell) in 2021 to implement a three-year energy education initiative for secondary schools called Re-Energize TnT. The programme includes taught curriculum on renewable energy and energy efficiency, as well as practical energy audits and a community green initiative. In September 2023, the Mayaro Secondary School was awarded a solar photovoltaic (PV) system based on the results of the “Energy Star Competition” - an inter-school energy audit competition where students from Mayaro Secondary School and Woodbrook Secondary School assessed the energy usage of various parts of their school.



CORPORATE SOCIAL RESPONSIBILITY



The annual NGC/NAAATT Championship Games were held in July, providing a platform for junior, juvenile and senior track and field athletes to compete at the national level.

The 7th edition of the Commonwealth Youth Games was held in Trinidad and Tobago from August 4th to 11th. NGC was platinum sponsor of the major international event, which included athletics, cycling, swimming, netball, rugby, triathlon and volleyball. Over 70 countries, 1,000 athletes and 500 officials took part in these games.



NGC reinforced its commitment to sport and youth development by becoming a silver sponsor of the Secondary Schools Football League (SSFL). NGC pledged its support to SSFL at its launch on Thursday 17th August 2023.

The 2023 trinidad+tobago film festival was launched under the theme 'Look We'. NGC has been a sponsor of the event for 15 years.



As part of NGC's Inspire 2 Achieve (I2A) programme, an Open House was held in September at the La Brea Police Youth Club.

The Open House was an opportunity for the I2A participants to showcase to their peers, parents, community, and key stakeholders the range of future-focused knowledge and skills they acquired since starting the programme in March of 2023 in the learning tracks of STREAM (Science, Technology, Research, Engineering, Art, and Math), Sustainability, and Entrepreneurship.