





NGC GROUP QUARTERLY HIGHLIGHT REEL



COMMERCIAL AND OPERATIONAL HIGHLIGHTS

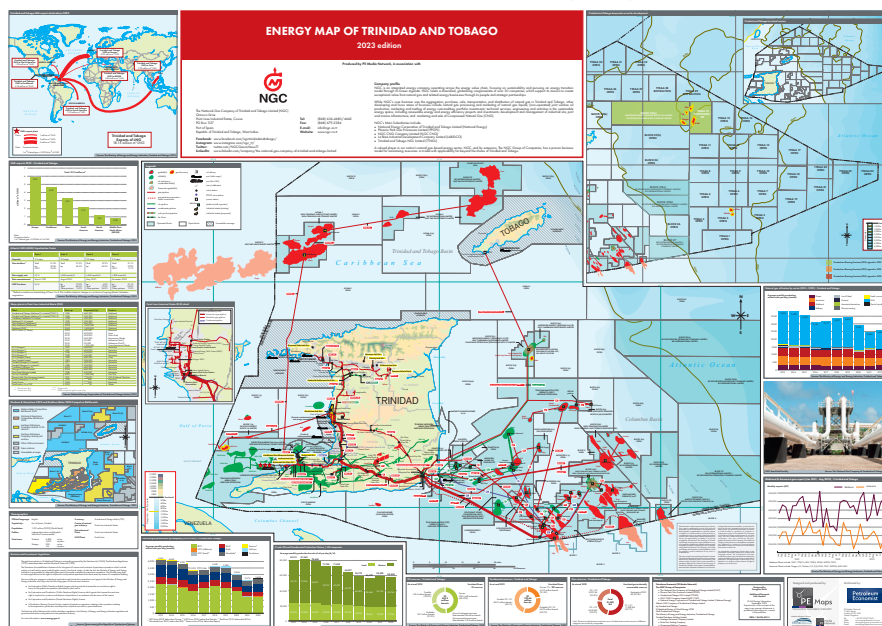


After a protracted review by new auditors, NGC published its 2022 Annual Report in March 2024, revealing that the Group sustained its profitability in 2022. The Group secured a \$2.38 billion profit, just 5.2% lower than the previous year's \$2.51 billion, thanks to robust energy commodity prices, particularly in ammonia and natural gas liquids.

- On February 15th 2024, the La Brea Industrial Development Company Limited (LABIDCO) celebrated 29 years of operation.

For almost three decades, the company has been a mainstay in the energy sector of the country, especially in the southwest region of Trinidad.

- NGC released two new energy maps to support energy research, investment, and education:
 - The 2023 Trinidad and Tobago Energy Map** - Last produced in 2017, the map gives a comprehensive overview of the country's energy infrastructure, including oil and gas fields, pipelines, refineries, petrochemical plants, the LNG facilities, and ownership of onshore and offshore licence blocks.



- The first ever NGC Green Energy Map**
The map showcases both hydrocarbon-based energy assets and new data such as local and regional renewable energy potential and projects, CNG stations and statistical data, and NGC's reforestation project sites.



LEADERSHIP COMMUNICATIONS AND STAKEHOLDER ENGAGEMENT

- The NGC Group participated in two major international energy conferences at the start of the year, showcasing its business and operations through exhibitions, panels, and presentations:
 - Trinidad and Tobago Energy Conference (Port of Spain) – January 22nd to 24th 2024
 - Guyana Energy Conference and Supply Chain Expo (Georgetown) – February 19th to 22nd 2024
- The NGC Group held its Annual Technical Meeting on February 29th 2024 at the Hyatt Regency. The event allowed the Group to share project, operational, and financial updates with key government stakeholders.



- NGC was a platinum sponsor of the AMCHAM Women's Leadership Conference, which is held to commemorate International Women's Day (IWD)

annually. Conference speakers and panelists explored themes related to the 2024 IWD theme of 'Inspire Inclusion'.

SUSTAINABILITY AND GREEN AGENDA



- On Wednesday 10th January 2024, LABIDCO and The University of Trinidad and Tobago (UTT), signed a Project Agreement for the development of a Waste Management Plan for the La Brea Industrial Estate. The project is aligned with LABIDCO's plan to become a Green and Smart Port. It will provide a roadmap for the efficient, cost-effective, and sustainable treatment of waste at the La Brea Industrial Estate and assess the possible conversion of these streams into value-added materials or income-generation prospects, inter alia.

- In January, National Energy launched its 2024 Energy Sustainability Debate Competition, aimed at increasing environmental awareness among Form 3 and Form 4 students.



- At the 2024 Trinidad and Tobago Energy Conference, NGC's Climate Adaptation and Resilience Portal (CARP) took home the top prize for the Energy Chamber's Innovation and Technology Challenge.



- The newest member of the NGC Group of Companies - NGC Green Company Limited (NGC Green) - was officially launched in January 2024. NGC Green, a 100% owned subsidiary of NGC, will focus solely on green energy and sustainability projects. The company's primary mandate will be to expand and accelerate the Group's pursuit of local, regional, and international opportunities around clean and renewable energy; energy efficiency; sustainable transportation; alternative fuels; and research and development.
- On February 16th 2024, LABIDCO officially received the "Renewable Energy Report for the Port of Brighton" from The University of Trinidad and Tobago (UTT). The report examines the possibilities for reducing greenhouse gas (GHG) emissions from the Port of Brighton's operations through renewable energy in place of fossil fuel-based energy. Also considered in the report were current and future energy demands at the Port, as well as the potential energy generation capacities based on renewable energy resources and technologies.

SUSTAINABILITY AND GREEN AGENDA

- NGC announced that it will be a 30% equity investor in Trinidad and Tobago's first industrial-scale solar farm project – the first of many similar initiatives on the horizon with bp and Shell. It is intended that, following the required legal processes, NGC's interest in this project will be held by NGC Green Energy Company, a subsidiary of NGC Green.
- National Energy has been granted approval by the Ministry of Energy and Energy Industries (MEEI) to install solar-powered electric vehicle (EV) charging stations at Queen's Hall, on St. Ann's Road, Port of Spain. The MEEI authorised National Energy to commence the installation of three (3) EV charging stations, eight (8) LED lights, and 28 solar LED carpark boundary lights at the auditorium of the venue in January 2024.
- In February 2024, Shell Trinidad and Tobago Limited (Shell) and NGC held a handover ceremony for the inaugural winners of the Re-Energize TnT energy education programme – the Mayaro Secondary School. Per the requirements of the programme, the students proposed and activated a green initiative for the Mayaro Early Childhood Care and Education Centre – the installation of a 3.6KW solar photovoltaic (PV) system. Given the centre's role as a shelter during natural disasters, the students determined that the installation would provide an alternative power source in the absence of electricity.
- National Energy finalised its agreement with the MIC Institute of Technology (MIC-IT) to sponsor the installation of four SolarPonix Systems at two fenceline secondary schools in Mayaro/Guayaguayare. The systems will allow the students and teachers to integrate solar power generation with agriculture production.



- PPGPL launched its first ESG Report covering the period January to December 2022, demonstrating its commitment to transparency through reporting on key areas of business including environmental, social and governance matters.

- In March 2024, winners from the second cohort of the Re-Energize TnT programme – the Moruga Secondary School – were delivered their prize of a solar PV system for the school.
- In March, NGC Green Company Limited (NGC Green) inaugurated its first public CNG station in Tobago at the Cove Industrial Estate on Canoe Bay Road. The station is the 13th public supply point established by the company.



CSR



- NGC's sponsored steelbands performed admirably at Panorama 2024, with NGC Couva Joylanders and NGC Steel Xplosion both advancing to the finals.
- As part of its ongoing commitment to build the athletics value chain, NGC partnered

with the Trinidad and Tobago Secondary Schools Track and Field Association to deliver the 2024 National Secondary Schools Track and Field Games.

- After a three-year hiatus, National Energy and LABIDCO re-commenced support of the La Brea Zonal Track and

Field Primary School Games. The event brings schools from the La Brea Zone together to compete for a spot in the District Games. The Zonal Games are a mandatory Ministry of Education initiative that supports athletic development while encouraging corporate involvement through sponsorship and planning.