



# NGC GROUP QUARTERLY HIGHLIGHT REEL



## COMMERCIAL AND OPERATIONAL HIGHLIGHTS



- Mrs. Toni Sirju-Ramnarine assumed her role as President of NGC Green Company Limited on April 15th, 2024. Mrs. Sirju-Ramnarine has 30 years of experience in the energy sector, with expertise in transformation and talent development.

- TTNGL published its 2023 Annual Report in June, as well as its Condensed Interim Financial Statements for the first quarter of 2024. These statements revealed that TTNGL recorded an after-tax profit of TT\$30.5 million in the first quarter, which alone surpasses the profit recorded for the year 2023.



- In June, NGC, through its subsidiary, NGC E&P Investments Limited, signed two Exploration and Production (E&P) Licences with the Ministry of Energy and Energy Industries for 20% participating interest in the onshore Charuma Block and Cipero Block. Primera Oil and Gas Limited (wholly owned subsidiary of Touchstone Exploration) will be the operator of both blocks with 80% participating interest.



- For the 21st time, in May 2024, PPGPL was awarded first place for its 2023 safety performance by the Gas Processors Association in the International Division II category. The GPA Midstream Safety Awards Programme recognises GPA Midstream member companies for outstanding safety performance in comparison with similar companies within the association's membership.



- On June 4th 2024, Staatsolie Maatschappij Suriname N.V. (Staatsolie) and National Energy signed two significant agreements, marking an important milestone in regional energy cooperation between the Republic of Suriname and the Republic of Trinidad and Tobago:
  - **Memorandum of Understanding (MoU)** for Joint Study of Sustainable Energy Projects: This Agreement focuses on joint ventures in sustainable energy projects. Both nations will collaboratively explore and develop sustainable energy projects that will benefit both Suriname and Trinidad and Tobago.
  - **Letter of Intent (LOI)** for Capacity Building and Knowledge Exchange: This Agreement facilitates capacity building and knowledge exchange between Suriname and Trinidad and Tobago, leveraging the strengths and expertise of each country to advance their respective energy sector.

## LEADERSHIP COMMUNICATIONS AND STAKEHOLDER ENGAGEMENT

The NGC Group sponsored and participated in several local and international conferences this past quarter:

- Association of Oil, Gas and Renewable Energy Companies of Latin America and the Caribbean (ARPEL) Naturgas Week - Colombia
- Caribbean Renewable Energy Forum (CREF) - USA
- Suriname Energy Oil and Gas Summit and Exhibition - Suriname
- Trinidad and Tobago Energy Chamber Caribbean Sustainable Energy Conference - Trinidad



- A delegation of senior executives from Ghana's National Petroleum Authority's (NPA's) Unified Petroleum Pricing Fund (UPPF) Management Committee was hosted at NGC's Orinoco House in Point Lisas, on 13th June 2024. The UPPF Management Committee participated in a working visit to Trinidad and Tobago to gain insights on Trinidad and Tobago's energy industry, particularly in meeting its objectives for achieving an efficient petroleum supply chain in Ghana.

## SUSTAINABILITY AND GREEN AGENDA

- National Energy advanced a project to promote renewable energy and energy efficiency (RE & EE) education in schools. In April 2024, with support from The University of Trinidad and Tobago (UTT), teachers throughout the country received training on how to incorporate both EE and RE into the curriculum. These training sessions were conducted over a five-day period, and included 145 educators across Trinidad and Tobago, comprising 97 secondary school teachers, 48 primary school teachers, and six community development officers. Participants engaged in a programme focused on 'Train

the Trainer' practices, RE & EE content, and customised training by areas of curriculum alignment.

- The Sustain-U platform - developed by Caribbean Ideas Academy and jointly sponsored by NGC and Methanex - was officially launched at AMCHAM's Environmental, Social, and Governance (ESG) Conference in May 2024. Sustain-U is a training platform that will help organisations and their employees build sustainability understanding, learn how to quantify impact and take tangible actions. The platform will have a curriculum that is taught by qualified regional



leaders, while leveraging technology to deliver relatable course content with Caribbean perspectives, examples, and data. The platform currently hosts 13 of 20 courses scheduled for 2024.

- On Saturday 15th June 2024, La Brea Industrial Development Company Limited (LABIDCO) launched Phase II of its "Plant for a Purpose" initiative, planting 400 trees on five acres of land on the La Brea Industrial Estate. This initiative is intended to assist the Government of Trinidad and Tobago in meeting its Nationally Determined Contributions to reduce cumulative carbon emissions by 15% in key sectors by 2030.



CSR



- The 14th edition of the NGC Bocas Lit Fest was held from April 25th to 28th, and featured over 100 authors, speakers, and performers, with programmes and events catering to adults, teens, and children. Bocas is the premier annual literary festival in Trinidad and Tobago, and is a vibrant celebration of books, writers, writing, and ideas with a global reach and a Caribbean emphasis.

- In May, the NGC Couva Joylanders Steel Orchestra came together to celebrate its achievements at the National Panorama Competitions (2023 and 2024). NGC's sponsorship of the band's activities - including music literacy and capacity building programmes - has supported player development and contributed to the commendable growth and success of the orchestra.



- In keeping with its commitment to build the value chain around athletics, NGC sponsored the National Primary Schools Track and Field Championships 2024, held at the Hasely Crawford Stadium.



- The NGC/NAAA Championship Games returned in June, with both junior and senior athletes competing on an important national stage, ahead of the 2024 Summer Olympics in Paris.