





NGC GROUP QUARTERLY HIGHLIGHT REEL



COMMERCIAL AND OPERATIONAL HIGHLIGHTS



Through its subsidiary NGC E&P Investments Limited, NGC signed two Exploration and Production (E&P) Licences with the Ministry of Energy and Energy Industries (MEEI) for 20% participating interest in both the Charuma and

Cipero onshore blocks. NGC will work collaboratively with the operator – Primera Oil and Gas Limited – in the exploitation of the acreage within these blocks.



On July 24th 2024, the MEEI announced the signing of the Cocuina Field E&P Licence. NGC Exploration and Production Limited (NGC E&P) – a wholly owned subsidiary of NGC – and bp Exploration (Caribbean) Limited (bpECL) have been named as co-licensees. The granting of the Cocuina E&P licence will now enable the joint development of the cross-border Cocuina-Manakin gas field – one of three cross-border reservoir fields that straddle the maritime (international) border between Trinidad and Tobago and Venezuela.



During the month of July, National Energy executives visited Curaçao to strengthen existing partnerships and explore new areas for collaboration.

- NGC welcomed the announcement that upstream operator Shell has taken Final Investment Decision (FID) on the Manatee project, an undeveloped gas field in the East Coast Marine Area (ECMA) of Trinidad and Tobago. Manatee is slated to start production in 2027. Once online, the field is expected to reach peak production of approximately 104,000 barrels of oil equivalent per day (boe/d) (604 MMscf/d).
- On August 22nd, NGC commemorated its 49th anniversary. The milestone was celebrated with an employee event.
- August 31st marked the end of Mr. Mark Loquan's eight-year tenure as President of NGC. Mr. Edmund Subryan will serve as interim President until a successor is appointed.

LEADERSHIP COMMUNICATIONS AND STAKEHOLDER ENGAGEMENT



A delegation of senior executives from Ghana's National Petroleum Authority's (NPA's) Unified Petroleum Pricing Fund (UPPF) Management Committee was hosted at NGC's Orinoco House in Point Lisas in June. The UPPF

Management Committee participated in a working visit to gain insights on Trinidad and Tobago's energy industry, to help meet objectives for achieving an efficient petroleum supply chain in Ghana.

GREEN AGENDA



On 15th July, National Energy initiated its third Super ESCO (Energy Service Company) project by commencing an energy audit at Trinidad and Tobago National Petroleum Marketing Company Limited (NP). This follows the signing of a Memorandum of Understanding (MOU) between the two entities in May, paving the way for an energy audit of NP's facilities.

- The NGC Green Company Limited (NGC Green), the newest subsidiary of NGC, reached a significant milestone at the end of May 2024 when CNG sales hit 2.341 million litres, the highest monthly sales in the company's history. This marks an 8.3%

increase from the previous month and is 5.3% above the monthly budget.

- National Energy, on behalf of the MEEI, completed the installation of three electric vehicle (EV) charging stations;

eight LED lights, and 29 solar-powered LED carpark perimeter lights at Queen's Hall. The new infrastructure at Queen's Hall will support the growing community of electric vehicle owners in Trinidad and Tobago.

CSR AND SUSTAINABILITY



The NGC/National Association of Athletics Administrations of Trinidad and Tobago (NAAATT) Championship Games were held in June, and provided an important platform for athletes to prepare for international competitions being hosted later in the year.



NGC encouraged financial literacy amongst Tobago's secondary school students through its sponsorship of the Wisdom CRM Inter-regional Sustainable Stock Market Game. NGC came on board in Cycle 7 to provide an opportunity for 300 students from Bishop's High School Tobago, Scarborough Secondary School, and Signal Hill Secondary School to develop real-life financial investment skills. Each student received a virtual portfolio of USD \$25,000, enabling them to learn how to budget, save, and invest in a simulated environment mirroring the stock exchanges of Guyana, Jamaica, Trinidad and Tobago, and the US.

NGC partnered with the Ministry of Sport and Community Development in 2021 to support the La Brea Committee for Sustainable Community Development (CSCD). Born out of the National Policy on Sustainable Community Development, the La Brea CSCD aims to foster multi-sectoral development through a bottom-up approach, allowing the community to actively lead and directly participate in its own development. In 2023, the Committee came together to conceptualise and implement the La Brea Economic Development Day, sponsored by NGC. The event included a Business Pitch competition; skills bank registration; job readiness workshop and an entrepreneurship exhibition.



The 2024 edition of the Secondary Schools Football League (SSFL) was launched in August. NGC is a major sponsor of the league's Premiership games.



On 7th September 2024, Phoenix Park Gas Processors Limited (PPGPL) formalised the handover of advanced diagnostic equipment to the Ministry of Health, Trinidad and Tobago, as part of PPGPL's special Gift to the Nation. This included a cutting-edge MRI machine donated to the North-West Regional Health Authority (NWRHA), which will greatly enhance cancer diagnosis and treatment for the public.

- National Energy hosted a Webinar entitled "Agrivoltaics – A Sustainable Option for Trinidad and Tobago". The webinar aimed to raise awareness of an innovative Agrivoltaics project concept proposed by National Energy's Sustainable Energy Development (SED) team in 2022.