

A Nation Rich in Resources and Resourcefulness



Larry Howai, Chairman

Larry Howai has over 30 years' experience in the financial services industry, most of them with First Citizens where he has been CEO since 1997. He joined the Board of NGC in 2010. He sits on several other local and regional boards and is Chairman of the E Business Roundtable, a private/public sector partnership aimed at repositioning Trinidad and Tobago as a hub for ICT development in the region.



S. Andrew Mc Intosh, President

A champion of Health, Safety, Security and the Environment in industry, Andrew has 35 years of technical, operations and leadership experience in the energy sector. He has had a distinguished career working on major engineering projects in both upstream and downstream industries, for leading local and multinational companies.

Dear Forum Presenters and Delegates,

Welcome to Trinidad and Tobago—lands rich in natural energy resources, the land of the steel pan and home to an enterprising and creative people.

Since 1975, The National Gas Company of Trinidad and Tobago (NGC) has been at the centre of the rapid industrialization of Trinidad and Tobago by judicious utilization of our natural gas resources. In 2010, our diverse business asset base was valued at US\$4.4 billion, while unaudited after tax profits exceeded US\$398 million.

Owned 100% by Government, NGC's mission is to create exceptional national value from the natural gas and energy businesses. In conjunction with our wholly-owned subsidiary, the National Energy Corporation (NEC), NGC continues its historic mandate to facilitate the development of the downstream natural gas sector. The current emphasis is on attracting investments in the downstream, value-added industries from the existing base of world-class, primary petrochemical (methanol and ammonia) output. Potential areas of investment include integrated petrochemical processing, plastic resins manufacturing, inorganic chemicals, metal processing industries, alternative/renewable energy industries, bio-chemical processing and energy-based manufacturing industries.

We have completed several major infrastructure expansion projects in anticipation of continued industry growth. These include a new industrial estate and port facilities in La Brea, and two major pipelines—one linking the two islands—with the option for further expansion to supply our Caricom neighbours in the Eastern Caribbean with the natural gas for their power needs. Today we are the largest single-site exporters of ammonia and methanol in the world and our success at developing a world-class, gas-based industry sector has established "Brand T&T" and made our country a prime location for gas-based investments. We now seek to leverage our long experience and expertise in all aspects of the gas value chain to create new opportunities outside of our home market.

The theme of this Caribbean Investment Forum—*Partnering with Trinidad and Tobago to Create a Gateway Between the Commonwealth and the Americas*—is one that resonates with us at NGC. We recognize that we will only be as strong as the partnerships that we create between investments and ideas, industry and market, public and private sectors, both at home and abroad. We see this Forum as an opportunity for promoting the ethos of strategic collaboration and joint endeavour.

We anticipate a stimulating sharing of ideas and learnings over the course of the Forum. Its success overall will rest on our individual determination to capitalize on the advantages such a gathering of minds and enterprises from the Commonwealth brings.

We hope you find your experience a richly rewarding one.

Larry Howai
Chairman

S. Andrew Mc Intosh
President

NGC is Natural Gas – and so much more

NGC's core operations span the entire gas value chain, i.e. the purchase, transmission, distribution and sale of natural gas. We own and operate the country's 800 km (4.4bcf/d) pipeline network, both offshore and onshore.

A key NGC subsidiary, National Energy Corporation of Trinidad and Tobago (NEC), is responsible for the conceptualization, development, promotion and facilitation of energy-based investment and the development of industrial sites and marine infrastructure.

Some current key NGC projects

NEO Pipeline

Construction of a 36-inch-diameter offshore pipeline from the BHP Billiton field to the 36-inch Bud Offshore pipeline, providing access to a new marine field where there is no gas pipeline infrastructure.

Tobago Pipeline

Construction of a 12-inch-diameter line from BHP Billiton's Angostura field to a gas receiving facility at the Cove Industrial Estate, Tobago, for a supply of gas to the island's new power plant, light manufacturing needs, and proposed Eastern Caribbean gas pipeline.

Union and La Brea Industrial Estate Pipeline

New gas supply for industry earmarked for the La Brea, Brighton and Union industrial sites in south Trinidad.

Liquids Fuel Pipeline

From Point-à-Pierre in the south-west of Trinidad, north and east to Caroni for diesel fuel and jet fuel, from Caroni to Piarco Airport for jet fuel.

Investment Projects Under Consideration

The following projects are in various stages of negotiations/development with prospective investors:

- Ammonia/Urea/Melamine Complex (AUMII)
- Calcium Chloride/Caustic Soda Plant
- Maleic Anhydride Complex
- Downstream Melamine-Based Projects
- Methanol to Olefins Project